

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2026 - June 30, 2027

City of: **CORYDON**

The City Council will conduct a public hearing on the proposed Budget at: **Corydon City Hall, 101 W Jackson St., Corydon, IA 50060 Meeting Date: 4/22/2026 Meeting Time: 05:30 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.	
The estimated Total tax levy rate per \$1000 valuation on regular property	18.22315
The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.0021

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Phone Number
(641) 872-1826

City Clerk/Finance Officer's NAME
Stacy Gibbs

		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	834,509	760,320	807,417
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	834,509	760,320	807,417
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	241,069	229,669	280,943
Licenses & Permits	7	67,000	67,000	4,138
Use of Money and Property	8	161,000	148,050	130,498
Intergovernmental	9	306,604	416,988	432,609
Charges for Fees & Service	10	1,732,550	1,727,950	1,576,343
Special Assessments	11	0	0	0
Miscellaneous	12	26,850	23,150	58,965
Other Financing Sources	13	85,000	480,000	271,098
Transfers In	14	271,450	409,676	207,900
Total Revenues and Other Sources	15	3,726,032	4,262,803	3,769,911
Expenditures & Other Financing Uses				
Public Safety	16	171,075	162,910	158,124
Public Works	17	546,538	527,596	479,120
Health and Social Services	18	0	0	0
Culture and Recreation	19	376,688	428,122	501,354
Community and Economic Development	20	52,500	67,500	22,458
General Government	21	264,659	272,095	370,358
Debt Service	22	371,885	336,846	300,454
Capital Projects	23	55,000	280,000	154,698
Total Government Activities Expenditures	24	1,838,345	2,075,069	1,986,566
Business Type / Enterprises	25	1,724,905	1,917,749	1,994,139
Total ALL Expenditures	26	3,563,250	3,992,818	3,980,705
Transfers Out	27	271,450	409,676	207,900
Total ALL Expenditures/Transfers Out	28	3,834,700	4,402,494	4,188,605
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-108,668	-139,691	-418,694
Beginning Fund Balance July 1	30	3,181,530	3,321,221	3,739,915
Ending Fund Balance June 30	31	3,072,862	3,181,530	3,321,221