

**CITY NAME:** NOTICE OF PUBLIC HEARING - CITY OF CORYDON - PROPOSED PROPERTY TAX LEVY **CITY #:** 93-892  
**CORYDON** Fiscal Year July 1, 2026 - June 30, 2027

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 3/25/2026 **Meeting Time:** 05:00 PM **Meeting Location:** Corydon City Hall, 101 W Jackson St., Corydon, IA 50060

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 www.cityofcorydoniowa.com

City Telephone Number  
 (641) 872-1826

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	40,182,632	45,775,867	45,775,867
Consolidated General Fund	356,275	356,275	394,046
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	97,262	97,262	76,506
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	26,261	26,261	48,768
Other Employee Benefits	35,014	35,014	26,432
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	40,182,632	45,775,867	45,775,867
Debt Service	245,201	245,201	288,428
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>760,013</b>	<b>760,013</b>	<b>834,180</b>
<b>CITY REGULAR TAX RATE</b>	<b>18.91397</b>	<b>16.60291</b>	<b>18.22315</b>
Taxable Value for City Ag Land	102,286	109,590	109,590
Ag Land	307	307	329
<b>CITY AG LAND TAX RATE</b>	<b>3.00139</b>	<b>2.80135</b>	<b>3.00210</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Residential	897	893	-0.45
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Commercial	3,899	4,169	6.92

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**

Increases in debt service for essential purpose GO debt.

