

**NOTICE OF PUBLIC HEARING - CITY OF CORYDON - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/9/2022 **Meeting Time:** 05:30 PM **Meeting Location:** Corydon City Hall, 101 W. Jackson Street, Corydon, Iowa 50060

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofcorydoniowa.com

City Telephone Number
(641) 872-1826

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	35,158,113	39,373,313	39,373,313	
Tax Levies:				
Regular General	284,781	284,781	318,924	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	4,747	4,747	5,153	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	33,045	33,045	37,007	
Support of Local Emer. Mgmt. Commission			0	
Emergency	9,493	9,493	10,305	
Police & Fire Retirement			0	
FICA & IPERS	22,467	22,467	29,160	
Other Employee Benefits	69,267	69,267	43,548	
Total Tax Levy	423,800	423,800	444,097	4.78
Tax Rate	12.05412	10.76364	11.27914	

Explanation of significant increases in the budget:

Additional position of Public Works Director will increase FICA & IPERS. Other increases are due to the need due to overall cost increases for materials, supplies, insurance, utilities, etc.

If applicable, the above notice also available online at:

www.cityofcorydoniowa.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

