

**NOTICE OF PUBLIC HEARING - CITY OF CORYDON - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/8/2023 **Meeting Time:** 05:30 PM **Meeting Location:** Corydon City Hall, 101 W. Jackson Street, Corydon, Iowa 50060

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofcorydoniowa.com

City Telephone Number
(641) 872-1826

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	39,373,313	43,503,555	43,503,555	
Tax Levies:				
Regular General	318,924	318,924	352,379	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	5,153	5,153	5,873	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	37,007	37,007	61,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency	10,631	10,631	11,746	
Police & Fire Retirement			0	
FICA & IPERS	29,160	29,160	46,336	
Other Employee Benefits	43,222	43,222	57,630	
Total Tax Levy	444,097	444,097	534,964	20.46
Tax Rate	11.27914	10.20829	12.29701	

Explanation of significant increases in the budget:

Significant external factors that are impacting the city's budget include a rise in cost of materials, fuel, payroll taxes, and insurance.

If applicable, the above notice also available online at:

www.cityofcorydoniowa.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year