

Corydon Demolition Grant Application

Purpose: The city of Corydon is at a point of impending growth and in need of additional housing. There currently are dilapidated and/or empty houses that are underutilizing the property. It is the goal of this program to reimburse the property owner for funds used in the removal of the structure and preparation of the lot for the future building of a new residence.

Eligible Projects: Properties that are eligible for these funds are those that properly demolished and dispose of the structure and debris, and appropriately prepare the land for the future development and building. All local, state, and federal regulations must be followed and adhered.

Application Procedure: Applications will be continuously accepted. A visual inspection of the property will be completed prior to the final approval and disbursement of funds. Applicants will be formally notified of approval, contingency approval, or denial in writing.

Program Criteria:

1. Applicants must own the real estate property and have title at the time of application. Persons purchasing on contract will not be eligible for the program.
2. Taxes and insurance must be current.
3. Before and after pictures will be taken of the project.
4. Applicants will be required to obtain two (2) estimates for the demolition, removal, and post-site work, which can be performed by the same or different entities.
5. Once demolition is completed, construction of a new single-family or multi-housing unit must begin within 12 months.
6. Corydon Community Development Corporation (CCDC) reserves the right to recall any loan or grant if the above requirements are not met.
7. The maximum grant amount for each demolished property will be the lesser of 50% of the costs of demolition or \$5,000.
8. When demolition is complete, the City of Corydon will review the site for final approval for distribution of loan/grant funds.

Non-Discrimination Statement: In accordance with Federal law, this institution is prohibited from discrimination based family status. This is an Equal Opportunity Program.

Please submit the following information with your completed application:

(Please contact City Hall at 641-872-1826 if you have any questions)

- Proof of Ownership
 - Proof of mortgage and/or deed
 - Real estate tax documentation
 - Proof from County Treasurer's Office that property taxes are paid to date
- Proof of homeowner insurance
- Two (2) written estimates from contractors for the work to be completed
- \$10.00 application fee

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Applicant Name: _____

Applicant Address: _____

Property Address: _____

Phone: _____ Cell: _____ Email: _____

Grant Amount Requested: \$ _____

Have you applied for a demolition grant in the past? Y/N

If yes, when & what address? _____

Authorization

I understand that this Grant Application may serve as the first step of a grant application process and that Corydon Community Development Corporation (CCDC) may request supporting documents to verify the information provided. As part of the application process, I authorize CCDC or its authorized representatives, to investigate and verify all of the application information pertinent to the eligibility of this CCDC program. The release in any manner of all information by CCDC is hereby authorized whether such information is of record or not, and I hereby release all personas, agencies, firms, companies, etc., from any damages resulting from such information.

As the applicant(s), I understand that my commitment is to prepare the property for future development and construction of a future residential structure within 12 months of demolition. If such commitment is terminated, I understand that I will be responsible for repaying the grant to CCDC.

Applicant Printed Name: _____ Signature: _____

Spouse's Printed Name: _____ Signature: _____

Return completed application and \$10.00 application fee to:

Corydon City Hall
101 W Jackson Street St.
Corydon, IA 50060